

Receipts and Payment Account for the period ended 31st March, 2006

Particulars	Current Year (Rs. '000)	Previous Year (Rs. '000)
Cash Flow from operating activities		
<i>Cash receipts</i>		
Amounts received from Policyholders	110,734	-
Advances / Deposits	65,956	-
<i>Cash payments</i>		
Expenses	(46,603)	-
Statutory dues	(2,508)	-
Net Cash from operating activities	127,580	-
Cash Flows from Investing activities		
Purchase of Investments	(4,941,804)	-
Sale of Investments	3,633,853	-
Purchase of Fixed assets	(4,720)	-
Interest received	25,348	-
Net Cash from Investing activities	(1,287,325)	-
Cash Flow from Financing activities		
Issuance of Share Capital	1,250,000	-
Net Cash from Financing activities	1,250,000	-
Cash and Cash Equivalents as at the beginning of the year	-	-
Net Balance	90,255	-

Notes to Accounts

Schedules referred to above and the notes to accounts form an integral part of the Balance Sheet

As per our report of even date

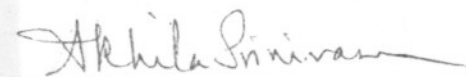
For GD Apte & Co.
Chartered Accountants



CA C.M. Dixit
Partner
Membership No:17532

Place: Pune
Dated: 3rd August, 2006

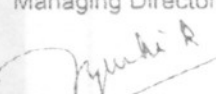




Akhila Srinivasan
Managing Director



Duruvasan R
Managing Director



Vyjayanthi R
Company Secretary